

# FEES REGULATING AUTHORITY - 2023-24, Mumbai

Public Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA

<b>Name of the College/Institute:</b> MATOSHRI. USHATAI JADHAV INSTITUTE OF MANAGEMENT STUDIES & RESEARCH CENTRE, BHIVANDI <b>Code:</b> MB3452 <b>Stream:</b> MBA <b>Year:</b> 2023-24 <b>Location:</b> Dhamankar Naka, Vidyashram, Bhivandi Thane , 421305			
Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19		Approved	66000
		Approved	66000
		Approved	60000
		Approved	50000
		Approved	47000
Fee Proposed by College for AY 2023-24		<b>Proposal Status Y</b> <b>Proposed fee for 2023-24</b> 93340 Rs.	
C) Year of recognition by respective council/Government :		2011	
2.1	Streams combined Yes / No	No	
2.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	N	
Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	5304952	29472
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	0	
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>5304952</b>	29472
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22	5628842	31271
4.2.1	a) Less income	0	
4.2.1	b) Hostel expenses,	0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>10933794</b>	60743
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (218676) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>10933794</b>	60743
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	1093379	6074
4.4	Usage charge for building - <b>Regular / First Shift</b> Rs. 5000 per student for total sanctioned intake	900000	5000
4.4	Usage charge for building - <b>Second Shift</b> Rs. 2500 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	696782	3871
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>13623955</b>	75689
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	180	
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>	83	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	180	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	<b>75689</b>	
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	<b>757</b>	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 7645 Vacancy Allowance) (10% increase due to less admissions if any)	<b>84091</b>	
4.10	Development fee (10% of 4.9.1)	<b>8409</b>	
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	<b>92500</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 0 Ph.D Holder - 25% - Add = 420 Research Publications in international journals & Patents - 0.11 per faculty per year - Add = 0 Placement of students - 75% - Add = 420	840	
4.10.3	Total Development Fee (4.10 + 4.10.2-(9249)) or Limited 15% of Tuition Fee(4.9.1- (12614)) whichever is less.	9249	
4.10.4	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>93340</b>	
<b>Expense Disallowances</b>			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.

P. A. Jadhav B.S.O. Ward

Bhiwandi, Dist-Thane

FOR OFFICE USE ONLY

Date 12/12/2022

allowance:-

Prepared by:

For Gayakwad And Asracken  
Chartered Accountants



Partner

Checked by (Chartered Accountant)

*[Signature]*  
12/12/2022